



FORWARD MOMENTUM: INVESTING IN OUR STUDENTS



Livingston Public Schools

Final Budget Forum - 2022-2023

April 26, 2022



**The 2022-2023
Budget:**

**Forward Momentum -
Investing in our students and
schools.**



Extended Process

The draft budget represents months of planning, preparation, and prioritization.

Budget Timeline

October 2021	<i>Budget documents sent to Principals, Supervisors & CO Staff</i>
November 2021	<i>LBOE provided budget goals to Administrative Team</i>
November 2021	<i>Budget documents due to the Business Office</i>
December 2021	<i>Individual Budget meetings with Principals and Admin Team</i>
January/Feb 2022	<i>Central Office budget development</i>
March 8-10, 2022	<i>Governor's Budget Address and Release of State Aid Numbers</i>
March 8, 2022	<i>LBOE Meeting/Introduction to Budget/Budget Presentation</i>
March 22, 2022	<i>LBOE Meeting/Adoption of Tentative Budget (moved from 3/15)</i>
April 5, 2022	<i>LBOE Meeting/Budget Discussion</i>
April 14, 2022	<i>Public Forum on Budget 7PM-8PM (via Zoom)</i>
April 26, 2022	<i>LBOE Meeting/Public Hearing on Budget</i>

budgetquestions@livingston.org



**The wind is at
our sails:**

**Sustaining and
enhancing
impactful
investments!**

- **CURRICULUM AND INSTRUCTION**
- **TECHNOLOGY**
- **STUDENT AND STAFF WELLNESS**
- **COMMUNITY AND CULTURE**
- **DISTRICT GOALS AND PRIORITIES**

Connecting Our Budget with District Priorities



- Great Schools Partnership
- Funding for new equity work
- Expansion of elementary mathematics program to fourth grade
- Expanded math interventions at the elementary level in all schools
- Additional mental health supports through after school mental health services for students.
- Innovations in curriculum and instruction including targeted curriculum writing
- Model high school interdisciplinary program
- Investment in and updates to technology



SOME FINAL THOUGHTS

- NJ has the #1 Ranked Schools in the nation, and Livingston is a top ranked district in NJ. Demographic data shows people moving into town for the schools. We are building on a strong foundation but need to continue building.
- Budget is “grass roots.” Priorities derived from those who are on the “front lines.”
- Over the past two months we have answered each question and responded to all concerns from members of the community and the BOE.
- Current and future schedules, enrollment data, future projections, details about positions and roles, and other data was provided to the BOE and public as requested.
- Positions contained in the budget will not be filled if scheduling demonstrates they are not needed.
- 1.12% tax levy represents a fair investment, and demonstrates our consideration of the Livingston Taxpayer.

Budget Summary

State Aid

2021-2022	2022-2023	Increase/Decrease	Percent
\$6,050,663	\$7,368,809	\$1,318,146	21.79%

Tax Levy Components

- + Tax Levy Cap 2% = \$2,228,179
- + Enrollment Adjustment = \$292,995
- + Banked Cap = \$504,087 (remaining banked cap \$1,506,814)
- Debt Service = (\$1,500,000 drawdown of funds in capital projects;
\$196,735 fund balance generated by the sale of SRECs)

	<u>2021-2022</u>	<u>2022-2023</u>	<u>Increase/(Decrease)</u>	<u>Percent</u>
General Fund	\$111,115,953	\$114,141,214	\$3,025,261	2.72%
Debt Service	\$7,653,208	\$5,956,473	(\$1,696,735)	-22.17%
TOTAL	\$118,769,161	\$120,097,687	\$1,328,526	1.12%

Tax Impact 22-23 = \$9,832

An Increase of \$171 based on the average assessed home of \$700,000